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MINIMAL PRICE CHANGE COMING TO LUNENBURG'S COMMUNITY CHOICE ELECTRICITY PROGRAM

LUNENBURG, MA – Lunenburg's Community Choice Power Supply Program will experience a minimal price adjustment to incorporate the enrollment of the Town's municipal buildings. The Town's current aggregation rate will increase by \$0.0053 per kWh effective with the December 2022 meter reads and remain fixed through November 2024, when the current contract ends.

Importantly, the rate residents pay will continue to remain below Unitil's Basic Service rate. The Program's adjusted rate is 47 percent lower than Unitil's winter Residential Basic Service rate of \$0.22236 per kWh (includes proposed Basic Service Costs Adder of \$0.00493/kWh).

Lunenburg consumers use an average 600-kilowatt hours of electricity per month. With the price adjustment included, this means ratepayers' average bill will increase by approximately \$3.18 a month compared to the current Program rate.

The Program's initial cost per kilowatt hour and adjusted cost per kilowatt hour are detailed in the chart below.

Lunenburg Community Choice Program Product Rate Per Kilowatt Hour

| Term | Current Rate Per kWh | Price Increase Per kWh | New Rate Per kWh | % Increase |
|----------------------------------|-------------------------|---------------------------|---------------------|------------|
| December 2022 – November 2024 | \$0.11210 | \$0.0053 | \$0.11740 | 4.51% |

Increased Local Control, Price Stability

Lunenburg launched its electricity program in July 2013 in an effort to develop an energy program that would be affordable and stable for its residents and businesses. The creation of Lunenburg's energy program has allowed for greater control over the price and the opportunity to protect against market spikes.

For added consumer protection, there are no enrollment, early termination, or cancellation fees attached to the Lunenburg electricity program. To date, approximately 150 Massachusetts communities have created their own community choice electricity programs to benefit residents.

Basic Service rates change twice a year. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Unitil Basic Service. However, such savings and future savings cannot be guaranteed.

Unitil has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>unitil.com/account-billing/billing-payment-options/financial-assistance</u>.

For additional information about the Lunenburg Community Choice Power Supply Program, visit colonialpowergroup.com/lunenburg or call (866) 485-5858 ext. 1.

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ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.